

3438 - Household Goods and Services Fund, Professions and  
Vocations Fund Analysis of Fund Condition  
(Dollars in Thousands)  
2024-25 Governor's Budget

Prepared 1.10.2024

	Actual 2022-23	CY 2023-24	BY 2024-25	BY +1 2025-26
<b>BEGINNING BALANCE</b>				\$ 9,308
Prior Year Adjustment	\$ -	\$ -	\$ -	\$ -
Adjusted Beginning Balance	\$ -	\$ -	\$ -	\$ 9,308
<b>REVENUES, TRANSFERS AND OTHER ADJUSTMENTS</b>				
Revenues				
4121200 - Delinquent fees	\$ -	\$ -	\$ 440	\$ 440
4127400 - Renewal fees	\$ -	\$ -	\$ 9,647	\$ 9,647
4129200 - Other regulatory fees	\$ -	\$ -	\$ 195	\$ 195
4129400 - Other regulatory licenses and permits	\$ -	\$ -	\$ 1,257	\$ 1,257
4163000 - Income from surplus money investments	\$ -	\$ -	\$ 212	\$ 299
4171400 - Escheat of unclaimed checks and warrants	\$ -	\$ -	\$ 20	\$ 20
Totals, Revenues	\$ -	\$ -	\$ 11,771	\$ 11,858
Revenue transfer from the Household Goods and Services Fund, Professions and Vocations Fund (3438) to Motor Carriers Safety Improvement Fund (0293) per Public Utilities Code Section 5003.1	\$ -	\$ -	\$ -21	\$ -
Revenue Transfer from the Electronic and Appliance Repair Fund (0325) to the Household Goods and Services Fund, Professions and Vocations Fund (3438)	\$ -	\$ -	\$ 1,149	\$ -
Revenue transfer from the Home Furnishings and Thermal Insulation Fund (0752) to the Household Goods and Services Fund, Professions and Vocations Fund (3438)	\$ -	\$ -	\$ 4,226	\$ -
Revenue transfer from the Household Movers Fund, Professions and Vocations Fund (3315) to the (Household Goods and Services Fund, Professions and Vocations Fund (3438)	\$ -	\$ -	\$ 7,107	\$ -
Totals, Transfers and Other Adjustments	\$ -	\$ -	\$ 12,461	\$ -
<b>TOTALS, REVENUES, TRANSFERS AND OTHER ADJUSTMENTS</b>	\$ -	\$ -	\$ 24,232	\$ 11,858
<b>TOTAL RESOURCES</b>	\$ -	\$ -	\$ 24,232	\$ 21,166
Expenditures:				
1111 Department of Consumer Affairs Regulatory Boards, Bureaus, Divisions (State Operations)	\$ -	\$ -	\$ 13,889	\$ 13,011
9892 Supplemental Pension Payments (State Operations)	\$ -	\$ -	\$ 115	\$ -
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	\$ -	\$ -	\$ 920	\$ 920
<b>TOTALS, EXPENDITURES AND EXPENDITURE ADJUSTMENTS</b>	\$ -	\$ -	\$ 14,924	\$ 13,931
<b>FUND BALANCE</b>				
Reserve for economic uncertainties	\$ -	\$ -	\$ 9,308	\$ 7,235
Months in Reserve			8.0	6.1

**NOTES:**

1. Fund merge from 0325 - Electronic and Appliance Repair Fund, 0752 - Home Furnishings and Thermal Insulation Fund, 3315 - Household Movers Fund, Professions and Vocations Fund effective 7/1/2024.
2. Assumes workload and revenue projections are realized in BY +1 and ongoing.
3. Expenditure growth projected at 3% beginning BY +1.